

# Teachers' Retirement Board

TRS Conference Room  
100 N. Park Avenue, Suite 110  
Helena, Montana

## AGENDA

October 11, 2019

### **OPEN MEETING:**

*All Times Are Tentative*

**8:30 I. Call to Order**

*Action Items*

- A. Adopt Agenda
- B. Approval of Minutes – August 1, 2019

**8:35 II. Public Comment**

**8:40 III. Actuarial Valuation**

*Discussion Items*

- A. Actuarial Valuation – Cavanaugh Macdonald
  - 1. July 1, 2019 Valuation Results
  - 2. ASOP 51 Risk Analysis
- B. Public Comment

*Action Items*

- C. Adopt July 1, 2018 Actuarial Valuation Results
- D. Authorize Additional ASOP 51 Risk Analysis based on July 1, 2019 Valuation

**9:45 BREAK**

**10:00 IV. Strategic Planning**

*Discussion Items*

- A. Finalize 2019 Strategic Planning Summary & Commitment Worksheet
- B. Public Comment

**11:00 V. Administrative Business**

*Discussion Items*

- A. Investment Report – Jeff Greenfield
- B. Financial Statements and Budget Reports – Nolan Brilz
- C. NAPPa Report – Denise Pizzini
- D. Tentative **2020** Meeting Dates – Feb 14, May 8, Aug 7, Oct 9, Dec 4
- E. Public Comment

*Information Item*

- F. Next Meeting Date – December 6, 2019

**11:15 VI. Executive Director's Report**

*Discussion Items*

- A. Executive Summary
  - 1. Staff Update
  - 2. Sixth Avenue Update
  - 3. MASS Meetings
- B. Public Comment

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**11:30 VII. Board Training**

*Discussion Items*

- A. Fiduciary Training
- B. Public Comment

**12:10 VIII. Applications and Benefit Adjustments**

*Information Item*

- A. Regular, Survivorship, Adjustment & Corrections

**12:15 IX. Legal Counsel's Report**

*Information Item*

- A. Summary of Legal Issues

**12:30 X. Election of Officers**

*Action Items*

- A. Election of Chair and Vice-Chair
- B. Committee Appointments
  - 1. Budget & Audit Committee
  - 2. Personnel & Policy Committee
  - 3. Legislation & Litigation Committee

**12:35 XI. Adjournment**

The Teachers Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. If you need an accommodation you must notify the Board (call 444-3134, e-mail [Jacie.Vonada@mt.gov](mailto:Jacie.Vonada@mt.gov), or write to P.O. Box 200139, Helena, Montana 59620) no later than 5 working days prior to the meeting to advise of the nature of the accommodation you need.